

Mr. Se Hong Chang Chief Executive Officer KISCO 80 Jeungpyeong Sandan-ro Jeungpyeong-eup, Jeungpyeong-gun Chungcheongbuk-do 368-906 Republic of Korea

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02 March 2018

Re: Bosch c-Si M 60 NA30119 Solar Modules

Dear Mr. Chang,

As you know, a significant number of KISCO-manufactured c-Si M 60 NA30119 photovoltaic solar panels sold to Bosch Solar Energy AG, a wholly owned Subsidiary of Robert Bosch GmbH (hereinafter, "Bosch"), pursuant to the Contract for Manufacture of Solar Modules (hereinafter, the "Contract") are defective. As you also know, all of the defective panels examined to date have a common defect: improper soldering of the connection between bussing ribbons. This defect has caused excessive heat and created the risk of significant human injury due to building fires where the KISCO-manufactured c-Si M 60 NA30119 panels are roof mounted.

Pursuant to the Contract and in the name and on behalf of Bosch we hereby demand that KISCO reimburse and indemnify Bosch against all warranty claims and costs of replacing defective c-Si M 60 NA30119 panels. Furthermore, pursuant to Section 9.4 of the Terms and Conditions of Purchase (Appendix 1 to the Contract), we hereby demand that KISCO assume all costs of the recall of roof-mounted c-Si M 60 NA30119 panels currently being conducted by Bosch in cooperation with the U.S. Consumer Product Safety Commission, including reimbursement of Bosch for all costs incurred to date in connection with the recall.

Please confirm no later than March 23, 2018 that you agree to reimburse and indemnify Bosch against all warranty claims and costs of replacing defective



c-Si M 60 NA30119 panels, and to assume all costs of the recall of roof-mounted c-Si M 60 NA30119 panels, as required by the Contract.

02 March 2018 Page 2 of 2

Yours sincerely

Robert Bosch GmbH

Matthias Klatt

Head of Legal

Industrial Technology,

Consumer Goods,

Energy and Building Technology (C/LSI)